

**NOTICE OF ASSESSMENT
LOCAL IMPROVEMENT DISTRICT NO. 2006-1
FOR THE CITY OF KUNA,
ADA COUNTY, IDAHO**

Notice is hereby given that the assessment roll for the improvement of property located within Local Improvement District No. 2006-1 (the "LID") for the City of Kuna, Ada County, Idaho, for the purpose of acquiring, constructing, and installing certain improved and additional wastewater treatment facilities for certain parcels of property within the LID, has been confirmed. The property and the Assessment with reference to which this notice is given are as follows:

<u>Owner</u>	<u>Lot or Parcel</u>	<u>Assessment</u>
ARROYO INDIO LLC	S1315223100	\$756,697.50

The above Assessment may be paid in full by March 20, 2010, without penalty, interest or additional costs. If the Assessment is not paid in full by March 20, 2010, the Assessment will be payable in twenty (20) annual installments with the first installment of principal due on March 20, 2011. Interest on the unpaid balance of the Assessment from February 18, 2010, will be payable on March 20, 2011, and annually thereafter at such rate as may be necessary to pay interest on bonds payable from LID Assessments. If costs for a bond reserve fund of up to 10% of the amount of the bonds or for additional expenses related to bond financing are incurred, then a pro rata amount for such costs will also be added to the installment payments. If any installment is not paid within 20 days from the date it is due, the same shall become delinquent and a penalty of 2% shall be added thereto. In the event Assessments are paid in full after March 20, 2010, but before the issuance of said bonds, the owner of any piece of property liable for any Assessment may redeem his property from such liability by paying all the installments of Assessments which are due, plus any penalties and accrued interest which may be payable on the same, and also the amount of installments not due with interest on the latter at the then current rate on the said Interim Warrant, from the date of the last installment due to one (1) year after the date of the prepayment. In the event Assessments are paid in full after March 20, 2010, but after issuance of said bonds, such payment in full shall include the full principal amount of the unpaid Assessment plus penalties and all interest payable on the same, plus additional interest thereon, at the rate provided for in the LID bonds, from the date of the last installment due to one (1) year after the next interest date of said bonds.

By:



CITY TREASURER

City of Kuna, Ada County, Idaho